

Letter of Intent

5th July, 2021

To

Dr. Pallavi Palaskar and the Team

Sub: LOI to partner with AIC-AMTZ Medi-Valley Incubation Council.

Dear Innovator,

At the onset, Congratulations! It is a pleasure to inform you that subsequent to your participation in the selection rounds, your innovation has been shortlisted at the AIC-AMTZ Medi-Valley Incubation Council.

Medi Valley is a MedTech dedicated incubation centre in the country, set up at Andhra Pradesh MedTech Zone (AMTZ), which is the pioneering and till date only medical devices ecosystem comprising of manufacturing, innovation, scientific facilities, regulatory, standards, IP and all other allied facilities under one geographical entity.

This letter of Intent (LOI) is an offer to you for availing the facilities at the AMTZ ecosystem for the development, build and validation of prototypes of your innovation. The incubation support would entail:

- I. Incubation centre laboratory access.
- II. Industrial Scientific Facilities at AMTZ for testing and validation (3D Printing facility, Biomaterial testing, Pre-Clinical large animal studies, EMI/EMC, Gamma irradiation, X-Ray and CT Scan manufacturing and Validation and the like.
- III. Upto 10 Lakhs per product developed as on-boarding incentive for components, supplies and other scientific costs covering cost of 5 prototypes.
- IV. Access to readily available moulds.
- V. Access to state-of-the-art sensors and PCBs.
- VI. Access to validation and testing facilities.
- VII. Access to dedicated production machinery.
- VIII. Market Access avenues for the end products after successful product realization.

Please confirm your willingness to accept this offer by signing the LOI below.

This LOI does not confer any right on the addressee for any legal commitment by the management of Medi Valley and the confirmation shall have to be legally taken forward by signing an agreement with AIC – AMTZ Medi-Valley Incubation Council.

With Regards,

For AIC – AMTZ Medi-Valley Incubation Council



(Dr Anand Krishnan)

Chief Executive Officer

ceo@medivalley-aic.in

For Dr. Pallavi Palaskar and the Team



(Authorized Signature)