

**MGM INSTITUTE OF HEALTH SCIENCES's**

(A Deemed University Established under section 3 of UGC Act, 1956)

**HEAD OFFICE  
KAMOTHE, NAVI MUMBAI.**

**AUDITED STATEMENTS OF ACCOUNTS**

**FOR**

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL,  
NEW OSMANPURA,  
AURANGABAD.**

**Independent Auditor's Report**

To,  
The Vice-Chancellor,  
MGMIHS's Head office (HO),  
Navi Mumbai - 410209.

We have audited the financial statements of MGM INSTITUTE OF HEALTH SCIENCES' HEAD OFFICE, NAVI MUMBAI (hereinafter referred to as "The HO") which comprise the Balance Sheet as at 31st March, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of The HO are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing The HO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The HO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the The HO financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 21-08-2023

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



(SAURABH AGRAWAL)  
PARTNER

M. NO. 131312

UDIN : 23131312BGSLMU5306

**MAHATMA GANDHI MISSION, NANDED`S**

**MEDICAL COLLEGE,**

KAMOTHE, NAVI MUMBAI

**AUDITED STATEMENTS OF ACCOUNT**

FOR

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
" A.P. HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD**

Tel.: 2354018.

Fax: (0240) 2358483

[admin.dept@apa.org.in](mailto:admin.dept@apa.org.in)

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
**The Dean  
Medical College,  
Kamothe, Navi Mumbai**

We have audited the financial statements of MGM's MEDICAL COLLEGE, KAMOTHE, NAVI MUMBAI (hereinafter referred to as the College) which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of The Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**PLACE : AURANGABAD.  
DATE : 07/10/2023**

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



**(ASHOK PATIL)  
PARTNER  
M. NO. 034423**

**UDIN :- 23034423BHAKAA2389**

**MAHATMA GANDHI MISSION, NANDED`S**  
**MEDICAL COLLEGE HOSPITAL, KAMOTHE,**  
NAVI MUMBAI

**AUDITED STATEMENTS OF ACCOUNT**

FOR

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
" A.P. HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD**

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**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
**The Hospital Director  
Medical College Hospital, Kamothe,  
Navi Mumbai**

We have audited the financial statements of MGM's MEDICAL COLLEGE HOSPITAL, KAMOTHE, NAVI MUMBAI (hereinafter referred to as the Hospital) which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Hospital are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of The Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Hospital's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Hospital or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Hospital financial reporting process.

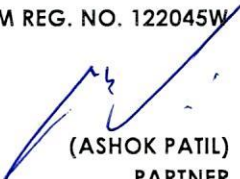
**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**PLACE : AURANGABAD.  
DATE : 07/10/2023**

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



  
**(ASHOK PATIL)  
PARTNER**

**M. NO. 034423  
UDIN :- 23034423BHAKAA2389**

**MAHATMA GANDHI MISSION, NANDED`S**  
**MEDICAL COLLEGE HOSPITAL, KALAMBOLI,**  
NAVI MUMBAI

**AUDITED STATEMENTS OF ACCOUNT**

FOR

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
" A.P. HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD**

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**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
The Hospital Director  
Medical College Hospital, Kalamboli,  
Navi Mumbai

We have audited the financial statements of MGM's MEDICAL COLLEGE HOSPITAL, KALAMBOLI, NAVI MUMBAI (hereinafter referred to as the Hospital) which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Hospital are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of The Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Hospital's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Hospital or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Hospital financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : AURANGABAD.  
DATE : 07/10/2023

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



(ASHOK PATIL)  
PARTNER  
M. NO. 034423  
UDIN :- 23034423BHAKAA2389



**MAHATMA GANDHI MISSION, NANDED`S  
MEDICAL COLLEGE, N-6, CIDCO,  
AURANGABAD**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
" A.P. HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD**

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**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
**The Dean  
Medical College, N-6, Cidco,  
Aurangabad**

We have audited the financial statements of MGM's MEDICAL COLLEGE, N-6, CIDCO, AURANGABAD (hereinafter referred to as the College) which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of The Management**

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In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

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**PLACE : AURANGABAD.  
DATE : 07/10/2023**

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



**(ASHOK PATIL)  
PARTNER  
M. NO. 034423  
UDIN :- 23034423BHAKAA2389**

**MAHATMA GANDHI MISSION, NANDED`S**

**MEDICAL COLLEGE HOSPITAL,**

N-6, CIDCO, AURANGABAD

**AUDITED STATEMENTS OF ACCOUNT**

FOR

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,**

**CHARTERED ACCOUNTANTS,**

**" A.P. HEIGHTS",**

**BEHIND GOPAL CULTURAL HALL, OSMANPURA,**

**AURANGABAD**

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**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
**The Medical Superintendent  
Medical College Hospital,  
N-6, Cidco, Aurangabad**

We have audited the financial statements of MGM's MEDICAL COLLEGE HOSPITAL, N-6, CIDCO, AURANGABAD (hereinafter referred to as the Hospital) which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Hospital are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of The Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Hospital's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Hospital or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Hospital financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**PLACE : AURANGABAD.**

**DATE : 07/10/2023**

**FOR ASHOK PATIL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**FIRM REG. NO. 122045W**



  
**(ASHOK PATIL)**

**PARTNER**

**M. NO. 034423**

**UDIN :- 23034423BHAKAA2389**

**MAHATMA GANDHI MISSION, NANDED`S  
MEDICAL COLLEGE HOSPITAL, AJABNAGAR,  
AURANGABAD**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
" A.P. HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD**

Tel.: 2354018.  
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**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
**The R.M.O.  
Medical College Hospital, Ajabnagar,  
Aurangabad**

We have audited the financial statements of MGM's MEDICAL COLLEGE HOSPITAL, AJABNAGAR, AURANGABAD (hereinafter referred to as the College) which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of The Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**PLACE : AURANGABAD.  
DATE : 07/10/2023**

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



**(ASHOK PATIL)  
PARTNER**

**M. NO. 034423**

**UDIN :- 23034423BHAKAA2389**

**MAHATMA GANDHI MISSION, NANDED`S**  
**MEDICAL CENTRE & RESEARCH INSTITUTE,**  
N-6, CIDCO, AURANGABAD

**AUDITED STATEMENTS OF ACCOUNT**

FOR

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
" A.P. HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD**

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**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
**The C. E. O.**  
**Medical Centre & Research Institute,**  
**N-6, Cidco, Aurangabad**

We have audited the financial statements of MGM's MEDICAL CENTRE & RESEARCH INSTITUTE, N-6, CIDCO, AURANGABAD (hereinafter referred to as the Institute) which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Institute are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of The Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**PLACE : AURANGABAD.**  
**DATE : 07/10/2023**

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



  
**(ASHOK PATIL)**  
**PARTNER**  
**M. NO. 034423**  
**UDIN :- 23034423BHAKAA2389**



**MGM SCHOOL OF BIOMEDICAL SCIENCES**

(CONSTITUENT UNIT OF MGM INSTITUTE OF HEALTH SCIENCES)

**KAMOTHE, NAVI MUMBAI.**

**AUDITED STATEMENTS OF ACCOUNTS**

**FOR**

**F.Y. 2022-2023**

**◆ AUDITORS ◆**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL,  
NEW OSMANPURA,  
AURANGABAD.**

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL, NEW OSMANPURA, AURANGABAD.

**Independent Auditor's Report**

To,  
The Director,  
MGM College of Biomedical Sciences,  
MGMIHS Medical College Building,  
2<sup>nd</sup> Floor, Sector 1,  
Kamothe, Navi Mumbai - 410209

We have audited the financial statements of **MGM College OF BIOMEDICAL SCIENCES, KAMOTHE NAVI MUMBAI (Constituent Unit of MGM College of Health Sciences)**, (hereinafter referred to as "The College") which comprise the Balance Sheet as at **31<sup>st</sup> March, 2023**, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with notes thereon, of The College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing The College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate The College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the The College's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 21-08-2023

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



*Saurabh Agrawal*  
(SAURABH AGRAWAL)  
PARTNER

M. NO. 131312

UDIN: 23131312BGSMLMU5306

**MGM SCHOOL OF PHYSIOTHERAPY**  
(CONSTITUENT UNIT OF MGM INSTITUTE OF HEALTH SCIENCES)  
KAMOTHE, NAVI MUMBAI.

AUDITED STATEMENTS OF ACCOUNTS

FOR

F.Y. 2022-2023

**◆ AUDITORS ◆**

ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL,  
NEW OSMANPURA,  
AURANGABAD.

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL, NEW OSMANPURA, AURANGABAD.

**Independent Auditor's Report**

To,  
The Director,  
MGM School of Physiotherapy,  
Sector 1, Kamothe, Navi Mumbai - 410209

We have audited the financial statements of College of Physiotherapy, Kamothe, Navi Mumbai (Constituent Unit of MGM College of Health Sciences), (hereinafter referred to as "The College") which comprise the Balance Sheet as at 31st March, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with notes thereon, of The College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing The College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate The College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the The College's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 21-08-2023

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



*(Handwritten signature)*

(SAURABH AGRAWAL)  
PARTNER

M. NO. 131312

UDIN : 23131312BGSLMU5306

**MGM NEW BOMBAY COLLEGE OF NURSING**

(CONSTITUENT UNIT OF MGM INSTITUTE OF HEALTH SCIENCES)

KAMOTHE, NAVI MUMBAI.

**AUDITED STATEMENTS OF ACCOUNTS**

FOR

**F.Y. 2022-2023**

**◆ AUDITORS ◆**

ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL,  
NEW OSMANPURA,  
AURANGABAD.

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL, NEW OSMANPURA, AURANGABAD.

**Independent Auditor's Report**

To,  
The Director,  
MGM New Bombay College of Nursing,  
MGMIHS Medical College Building,  
5<sup>th</sup> Floor, Sector 1, Kamothe,  
Navi Mumbai - 410209

We have audited the financial statements of **MGM New Bombay college of Nursing, Kamothe, Navi Mumbai (Constituent Unit of MGM College of Health Sciences)**, (hereinafter referred to as "The College") which comprise the Balance Sheet as at 31st March, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with notes thereon, of The College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing The College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate The College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the The College's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 21-08-2023

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



(SAURABH AGRAWAL)  
PARTNER

M. NO. 131312

UDIN : 23131312BGSLMU5306

**MGM SCHOOL OF PHYSIOTHERAPY,**  
(CONSTITUENT UNIT OF MGM INSTITUTE OF HEALTH SCIENCES)  
N-6, CIDCO, AURANGABAD

**AUDITED STATEMENTS OF ACCOUNTS**

**FOR**

**F.Y. 2022 - 2023**

**◆ AUDITORS ◆**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL,  
NEW OSMANPURA,  
AURANGABAD.**

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL, NEW OSMANPURA, AURANGABAD.

**Independent Auditor's Report**

To,  
The Principal,  
MGM School of Physiotherapy,  
MGM Campus, MGM Rd,  
N-6, Cidco, Aurangabad,  
431003 Maharashtra

We have audited the financial statements of MGM SCHOOL OF PHYSIOTHERAPY (Constituent Unit of MGM College of Health Sciences), N-6, CIDCO, AURANGABAD, (hereinafter referred to as "The College") which comprise the Balance Sheet for the period ended on 31st March, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with notes thereon, of The College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing The College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate The College or to cease operations, or has no realistic alternative but to do so.

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PLACE: AURANGABAD.

DATE : 21-08-2023

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



(SAURABH AGRAWAL)

PARTNER

M. NO. 131312

UDIN: 23131312BGSLMU5306



**MGM SCHOOL OF BIOMEDICAL SCIENCES**

(CONSTITUENT UNIT OF MGM INSTITUTE OF HEALTH SCIENCES)

**N-6, CIDCO, AURANGABAD.**

AUDITED STATEMENTS OF ACCOUNTS

FOR

**F.Y. 2022-2023**

**◆ AUDITORS ◆**

ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL,  
NEW OSMANPURA,  
AURANGABAD.

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL, NEW OSMANPURA, AURANGABAD.

**Independent Auditor's Report**

To,  
The Director,  
MGM School of Biomedical Sciences,  
Gate No. 2, MGM Campus,  
N-6, CIDCO, Aurangabad.

We have audited the financial statements of **MGM SCHOOL OF BIOMEDICAL SCIENCES (Constituent Unit of MGM Institute of Health Sciences), N-6, CIDCO, AURANGABAD**, (hereinafter referred to as "The College") which comprise the Balance Sheet as at 31st March, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with notes thereon, of The College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing The College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate The College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the The College's financial reporting process.

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : AURANGABAD.  
DATE : 21-08-2023

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



  
(SAURABH AGRAWAL)  
PARTNER  
M. NO. 131312  
UDIN:23131312BGSLMU5306

**MGM INSTITUTE'S UNIVERSITY DEPARTMENT OF  
PROSTHETICS & ORTHOTICS**

(CONSTITUENT UNIT OF MGM INSTITUTE OF HEALTH SCIENCES)  
KAMOTHE, NAVI MUMBAI

AUDITED STATEMENTS OF ACCOUNTS

FOR

F.Y. 2022-2023

◆ AUDITORS ◆

ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL,  
NEW OSMANPURA,  
AURANGABAD.

Tel. : 2354018

Fax : (0240) 2358483

[admin.dept@apa.org.in](mailto:admin.dept@apa.org.in)

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. HEIGHTS", BEHIND GOPAL CULTURAL HALL, NEW OSMANPURA, AURANGABAD.

**Independent Auditor's Report**

To,  
The Principal,  
MGM Institute's University Department of Prosthetics & Orthotics  
MGM Campus, Sector-01,  
Kamothe, Navi Mumbai - 410209

We have audited the financial statements of **MGM INSTITUTE'S UNIVERSITY DEPARTMENT OF PROSTHETICS & ORTHOTICS (Constituent Unit of MGM Institute of Health Sciences), NAVI MUMBAI** (hereinafter referred to as "The Department") which comprise the Balance Sheet as at 31st March, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with notes thereon, of The Department are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing The Department's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate The Department or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the The Department's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**PLACE: AURANGABAD**

**DATE : 21-08-2023**

**FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W**



**(SAURABH AGRAWAL)  
PARTNER**

**M. NO. 131312**

**UDIN: 23131312BGSLMU5306**